

**Company** Cape Diamonds PLC  
**TIDM** CAPE  
**Headline** Directorate Changes  
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Cape Diamonds Plc (“Cape Diamonds” or the “Company”)

Directorate Changes

28 March 2008

Cape Diamonds Plc, the diamond producing company with diamond assets in the Republic of South Africa, is pleased to announce the appointment of Mr David Gadd-Claxton, aged 50, as Chief Executive Officer of the Company with immediate effect.

David is very familiar with the mining environments in Southern Africa and has been on the Board of a number of AIM quoted companies. David held the positions of President and Chief Executive Officer of Sierra Leone Diamond Company Limited since 2005. David was formerly CEO and then President of Diamond Exploration and Production for African Minerals Limited, and held the position of Chief Operating Officer of Petra Diamonds Limited between July 2002 and June 2004.

David spent four and a half years as Vice President of SouthernEra Resources Ltd, a Canadian diamond and platinum miner and was responsible for the building of both the Klipspringer and Marsfontein diamond mines.

David is a mining engineer with more than 25 years experience in the mining industry. He has extensive experience in both underground and open-pit mining in the gold, coal and diamond industries. He worked for De Beers Consolidated Mines for a number of years and participated in the Venetia mine project and has developed expertise in large underground diamond mines such as Finch, Kimberley and Koffiefontein.

Mr Gadd-Claxton holds, or has in the last five years held, the following directorships and/or partnerships:

Current directorships and/or partnerships	Past directorships and/or partnerships
TouchStone Resources Pty Ltd	Petra Diamonds Ltd Sierra Leone Diamond Company Limited (now African Minerals Limited)

No further information falls to be disclosed under Schedule Two, paragraph (g) of the AIM Rules for Companies. Mr Gadd-Claxton does not hold any interests in ordinary shares in the Company.

Mr Manie Silver, has resigned from the position of Chief Executive Officer of the Company, with effect from close of business today, 28 March 2008.

Enquiries:

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