

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

CAPE DIAMONDS PLC

2. Reason for the notification (place an X inside the appropriate bracket/s)

An acquisition or disposal of voting rights: (X)

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ()

An event changing the breakdown of voting rights: ()

Other (please specify) : ()

3. Full name of person(s) subject to the notification obligation:

GOLDEN HOPE LIMITED

4. Full name of shareholder(s) (if different from 3.) :

FORRESTON LIMITED

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

Transaction: 5th December 2007

Threshold crossed: 31st December 2007

6. Date on which issuer notified:

2nd January 2008

7. Threshold(s) that is/are crossed or reached:

26% (aggregate)

8. Notified details:

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A: Voting rights attached to shares

Class/type of shares if

Situation previous to the Triggering transaction

possible using the ISIN CODE

Number of shares
1,690,000

Number of voting Rights
1,690,000

Resulting situation after the triggering transaction

Class/type of shares if possible using the ISIN CODE	Number of shares	Number of voting rights		% of voting rights	
		Direct	Indirect	Direct	Indirect
Ordinary	11,690,000	1,690,000	10,000,000	3.8%	22.4%

B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration Date	Exercise/Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
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Total (A+B)
Number of voting rights % of voting rights

11,690,000 26.2%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Forreston Limited: 22.4% (10,000,000 shares)

Proxy Voting:

10. Name of the proxy holder:

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11. Number of voting rights proxy holder will cease to hold:

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12. Date on which proxy holder will cease to hold voting rights:

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13. Additional information:

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14. Contact name:

Maurice Benady

15. Contact telephone number:

+350 79000